



The Park Regency Timeshare Association, Inc.

REVISED NOTICE OF THE 2010 ANNUAL MEMBER MEETING

February 9, 2010

Dear Park Regency Owners:

The 2010 Annual Meeting of the Members of The Park Regency Timeshare Association, Inc. will be held on **Friday, March 19, 2010 at 8:30 p.m. at The Park Regency Resort, located at 1710 Prospector Square in Park City, Utah.** Please mark your calendar.

IT IS MOST IMPORTANT THAT YOU ALL PARTICIPATE

TO APPROVE THE AMENDMENTS TO THE DECLARATION, 66 2/3% OF OUR MEMBERSHIP NEEDS TO VOTE FOR APPROVAL.

TO APPROVE THE AMENDMENTS TO THE BYLAWS, 66 2/3% OF A QUORUM AND 51% OF OUR MEMBERSHIP NEEDS TO VOTE FOR APPROVAL.

Enclosed you will find the agenda, proxy form, and candidate statements of those individuals nominated for the election to become a member on the board. The minutes of the 2009 Annual Meeting were previously delivered to you.

Please complete and return the enclosed proxy form in time to be received at Trading Places International no later than 5:00 p.m. Pacific Standard Time on March 16, 2010 even if you plan to attend the annual meeting.

Sincerely,

By Direction of the Board of Directors for
The Park Regency Timeshare Association, Inc.

Current Board Members are:

Richard Sporny	President
Larry Rupp	Vice President
David d'Hulst	Secretary
Rob Tew	Treasurer
Dick Hoopes	Member-at-Large